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Vocabulary  
Activity Chapter 1  
What Is  
Economics  
Answers

# **Economic Vocabulary Activity Chapter 1 What Is Economics Answers**

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## Vocabulary

### Activity Chapter 1

complete you consent  
that you require to  
acquire those every  
needs when having  
significantly cash? Why  
don't you attempt to  
get something basic in  
the beginning? That's  
something that will  
lead you to  
comprehend even  
more on the order of  
the globe, experience,  
some places,  
subsequently history,  
amusement, and a lot  
more?

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## Vocabulary

economic activities in one part of the country of world affect what happens elsewhere.

economics. the study of human efforts to satisfy their unlimited needs and wants by making choices on how to use scarce resources.

entrepreneur. risk-taking individuals in search of profits. factor market.

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mutual dependence of

the economic activities

of one person,

company, region, or

nation on those of

another person,

company, region, or

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nation ...

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## **Economic Vocabulary Activity Chapter 1**

economic activities in  
one part of the country  
or world affect what  
happens elsewhere.  
Economics. the study  
of human efforts to

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## Vocabulary

satisfy their unlimited needs and wants by making choices on how to use scarce resources.

Entrepreneur. risk-taking individuals in search of profits.  
Factor market.

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A situation in which a good or service is unavailable. Factors of

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## Vocabulary

Production. Land, labor, and capital; the three groups of resources that are used to make all goods and services. Land. Resources that are used to make goods and services. Labor. The effort that people devote to a task for which they are paid. Capital.

## **Economics Chapter 1 Vocab. Flashcards | Quizlet**

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## Vocabulary Activity Chapter 11

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information and  
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## **Economic Vocabulary Activity Answers**

A. B. unavailability of a  
good or service in a

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given situation.

shortage. any human-made resource used to create other. capital.

government choice between making

military goods or consumer goods. guns or butter. something necessary for survival.

## **Quia - Chapter 1 - vocabulary practice**

Chapter 1 Vocabulary  
Economics - the study of how human beings coordinate their wants

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## Vocabulary

a desires, given the decision making mechanisms, social customs, and the political realities of the society. Scarcity - the goods available are too few to satisfy individuals' desires.

Marginal costs - additional cost to you over and beyond the costs you have already incurred.

**econ2030 vocab all  
chapters - Chapter 1**

# Access Free Economic Vocabulary **Vocabulary ...**

A vocabulary list featuring "Principles of Business," Vocabulary from Chapter 1. This list focuses on economic decisions and systems (Unit 1, Chapter 1). Here are links to all the chapters of Unit 1, Business in the Global Economic Environment: Chapter 1, Chapter 2, Chapter 3, Chapter 4 Here are links to all the units of the...

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Eventually, you will  
definitely discover a  
supplementary  
experience and  
triumph by spending  
more cash. still when?  
complete you agree to

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## Vocabulary

that you require to get  
those all needs in the  
same way as having  
significantly

## Economics

## Answers

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